

FINANCIAL REPORT FOR YEAR ENDING 30 MARCH 2016

The Local Authority delegated budget for 2015/16 is shown below.

<i>Income</i>	<u>Value</u>
Funds delegated from LEA (inc SEN funds)	424556.56
Donations	6746.48
Pupil Premium	2448.60
Income from facilities and services	62801.85
Devolved Capital	4780.30
Income from visits	3799.00
Income from School Fund Account	9888.00
Total	500352.49
<i>Expenditure</i>	
Employment	428361.02
Staff Development & training	2878.00
Staff Insurances & Indirect Expenses	5670.29
Repairs and maintenance	6720.15
Grounds maintenance	10023.77
Cleaning and caretaking	1533.65
Water and sewerage/Energy/Rates	10607.26
Other occupation costs	3556.57
Learning resources	13420.54
Administration supplies	3308.48
ICT Learning resources	2312.22
Other insurance premiums	745.04
Bought-in professional services	14274.66
Capital Expenditure (Devolved Capital)	14668.30
Total	503411.65
Excess of receipts over payments	-3059.16
Balance brought forward from last year	10315.37
Total surplus to carry forward	7256.21

Fundraising & Donations 2015/16 As always, the generosity and support of our parents is evident in all the activities the school organises and this enables the school to supplement funds allocated from Government to ensure our pupils have the best we can offer, particularly in terms of exciting play equipment which can sometimes be beyond the capability of the school budget share.

Fund raising activities have included a Treasure Hunt, the raiding of Miss Wilkinson's piggy bank – AGAIN!, Sounds in the Grounds, Mrs Carpenter's Sponsored walk (blister count increasing each year) and school raffles.

Private Account Year End Report

At the end of the financial year 2015/16 the Fund Account had a balance of £28,704.19 Following County guidelines, it is no longer a requirement for schools to submit an annual return if the balance of the Fund Account is under £75,000. However, schools have to make arrangements for their own audit or ‘independent examination’ of these accounts.

The following is a précis of the year’s income and expenditure:

Detail	Income	Expenditure	Profit/Loss
Voluntary Contributions/Petty cash*	1705.00	-	+£1705.00
Fundraisers/Donations	2761.66	365.00	+£2396.66
Charity Fundraisers	252.19	200.19	+£52.00
TShirts/Sweatshirts	141.00	171.51	-£30.51
Bank Interest/Hospitality/Bank charges	-	166.60	-£166.80
Photos	1009.31	653.25	+£356.06
Misc. (Cards, children’s parties, street fair, cookbooks)	-	1155.45	-£1155.45
Transfer funds to General Account	-	15388.00	-£15,388.00

Total Income for year = £5,869.16 (+ b/f from 2014/15 £41,335.23) = £47,204.39

Total Exp for year = £18,500.20

Balance to carry forward to 2015/16 = £28,704.19

*Detail	Income	Expenditure
* Petty Cash - Totals	449.64	406.91
Made up of Street Fair, helpers’ gifts	-	23.97
Made up of Hospitality – Sports Day, Grandparents Day, Christmas parties	-	38.94

Total Income for year = £400.00 (+ b/f from 2014/15 £49.64 = £449.64

Total Exp for year = £406.91

Balance to carry forward to 2015/16 = £42.73

Under the ‘Transfer funds to General Account’ heading, the sum of £15,388 was used as follows:

- £9888 for the new Climbing Frame
- £5500 for removal of the Horse Chestnut Tree; increase size of safety surface under climbing frame: repairs to outdoor sheds and pedestrian gates.